

## St. Mark's Church – Stewardship 2017 Budget Overview

### How Are We Spending Our Money in 2016?

St. Mark's operating budget is supported almost entirely by pledges made during the annual Canvass, supplemented by plate collections and special offerings from our members, friends, visitors, and those who use our historic facilities. The chart below lists the broad categories of budget expense accounts and the amounts allocated to them for 2016. Actual budget expenditures are reviewed monthly and, through September, are on track with the budget.

Category	Content	2016 Budget
Payroll & Related	Staff salaries, taxes, insurance	\$ 553,433
Parish Programs	Worship, music, education, youth	35,100
Outside Ministry	Diocesan pledge and seminarians	44,000
Outside Ministry	Outreach	20,000
Administration	Office expenses, postage, phones, equipment	73,000
Property	Maintenance, repairs, utilities, insurance	213,700
	V2020 lines of credit	185,100
<b>TOTAL</b>		<b>\$1,124,333</b>

### How Do We Plan to Spend Our Money in 2017?

The St. Mark's Finance Committee, which is charged with oversight of the church's finances, will finalize its recommendations to the Vestry for our 2017 budget after the fiscal year closes on December 31, 2016. What follows is a very preliminary look at the budget for 2017.

Category	Content	2017 Preliminary Budget
Payroll & Related	Staff salaries, taxes, insurance	\$ 554,044
Parish Programs	Worship, music, education, youth	30,915
Outside Ministry	Diocesan pledge and seminarians	48,600
Outside Ministry	Outreach	19,300
Administration	Office expenses, postage, phones, equipment	62,760
Property	Maintenance, repairs, utilities, insurance	207,900
	V2020 lines of credit	128,330
<b>TOTAL</b>		<b>\$1,051,849</b>

Note: No more income is expected on V2020 pledges in 2017, so the Operating Budget has to be structured to offset that decrease by an increase in pledges. The total budget decreases, but note that only interest and minimal principle payments are planned for the lines of credit.